

SREEJA & ASSOCIATES

CHARTERED ACCOUNTANTS



FORM NO. 10B

[See Rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of PRARAMBHA, AAATP 8681 L [name and PAN of the trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31st March 2023 and the Income and Expenditure account or Profit and loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations

1 The assessee is responsible for the preparation of the Annexure-Statement of particulars required to be furnished along with Form No.10B that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, Circulars etc. that are to be included in the Statement.

2 We are responsible for verifying the statement of particulars required to be furnished/annexed herewith in Form No. 10B read with Rule 17B/16CC of Income tax Rules, 1962.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31st March 2023 and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31st March 2023.

subject to the following observations/qualifications



1 The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable financial reporting framework. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

2 Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

3 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

4 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The prescribed particulars are annexed hereto.

Place: Bangalore
Date: 19-Oct-2023

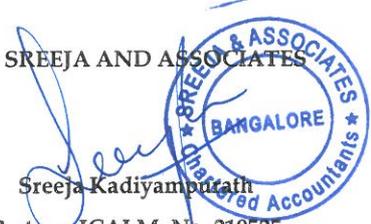
For SREEJA AND ASSOCIATES

Sreeja Kadiyampurath

Partner, ICAI M. No. 219525

ICAI Firm reg No. 0011727S

No 1/10 Sreevalsam 2nd Main Road, Maruthi
Extension Bangalore 560021



PRARAMBHA : BANGALORE
BALANCE SHEET AS AT MARCH 31st, 2023

	Sch No	As at March 31, 2023	As at March 31, 2022
<u>LIABILITIES</u>			
General Fund		2,88,923	2,88,923
Capital Reserve		4,45,000	4,45,000
Trust Fund		400	400
Income & Expenditure			
Opening balance		-25,87,332	-47,70,524
Add : Current year surplus/(deficit)		51,92,378	21,83,192
Other Liabilities	1	16,09,521	35,06,865
		49,48,890	16,53,856
<u>ASSETS</u>			
Fixed Assets :-	2		
Gross Block		2,23,087	1,12,798
Less : Depreciation		29,727	12,313
Net Block		1,93,360	1,00,485
Advances	3	5,29,676	2,77,332
Cash in Hand		71,603	49,164
Cash at Bank	4	41,54,250	12,26,875
		49,48,890	16,53,856

Vide our report on even date
for Sreeja & Associates
Chartered Accountants

ICAI Firm Regn No.01167278


Sreeja Kadiyampurath
Partner

ICAI Mem Regn No.219525

UDIN : 23219525BGUATX4510

Place : Bangalore

Date : 19.10.2023



For Prarambha


Shankar C
Executive Trustee

PRARAMBHA : BANGALORE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Sch No	As at March 31, 2022	As at March 31, 2022
INCOME			
Grant	5	92,36,458	79,69,889
Donations		52,348	
Bank Interest		8,325	12,878
Misc. income		60	10,000
		92,97,191	79,92,767
EXPENDITURE			
Programme Expenses	6	38,41,675	50,97,288
Central Support Cost	7		2,30,625
Administrative expenses	8	2,33,411	4,69,348
Depreciation	2	29,727	12,313
		41,04,813	58,09,574
EXCESS OF INCOME / (EXPENDITURE)			
TRANSFERRED TO BALANCE SHEET		51,92,378	21,83,192

Vide our report on even date

for Sreeja & Associates

Chartered Accountants

ICAI Firm Regn No.0117275

CA Sreeja Kadiyampurath

Partner

ICAI Mem Regn No.219525

UDIN : 23219525BGUAJX4510

Place : Bangalore

Date : 19.10.2023

For Prarambha



Shankar C

Executive Trustee



PRARAMBHA : BANGALORE

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

	Receipts	Amount	Payments	Amount
		Rs. Ps.		Rs. Ps.
To Opening Balance :				
- Cash in Hand		49,164		
- Cash at Bank		12,26,875	" Programme Advances and Expenses	63,38,983
" Grant Received		92,88,806	" Bank Charges	8,393
" Bank Interest		8,325	" TDS interest	
" Miscellaneous income		60	" Closing Balance :	
			- Cash in Hand	71,603
			- Cash at Bank Accounts	41,54,250
		<u>1,05,73,230</u>		<u>1,05,73,230</u>

Vide our report on even date

for Sreeja & Associates

Chartered Accountants

ICAI Firm Regn No. 0117279

Sreeja Kadiyampurath

Partner

ICAI Mem Regn No. 219525

UDIN : 23219525BQUAJX4510

Place : Bangalore

Date : 19.10.2023

For Prarambha



Shankar C

Executive Trustee



PRARAMBHA : BANGALORE

Schedules to Financial statement for the year

SCHEDULE -1**Other Liabilities**

Particulars	2022-23	2021-22
Employee Cost	2,56,881	9,99,513
Audit Fees Payable		61,490
Tds Payable	19,650	1,800
Expenditure Payable	9,375	15,000
Rent Payable	1,96,500	1,60,000
Akasmika	18,500	18,500
Samuha Payable		2,62,437
Isquared Central		30,600
Sreeja & Associates		11,800
Other Payables	11,08,615	19,45,725
	16,09,521	35,06,865

SCHEDULE -3**Advances**

Particulars	2022-23	2021-22
Other Advances	2,750	2,750
Telephone Deposit	500	500
Advances	56,550	43,618
Advance to Akasmika	14,240	14,240
Dhanaraj Prog Advance		40
Rent Advance	1,65,000	39,000
Programme Advance Shankar	70,684	85,422
T Pradeep Advance	70,000	
Chandalingappa Advance	40,000	
VIF Receivable	75,000	75,000
TDS receivable	34,952	16,762
	5,29,676	2,77,332

SCHEDULE -4**Cash at Bank**

Particulars	2022-23	2021-22
Bank A/c No 38947472148	1,51,419	8,71,626
Bank A/c No 38947475252	22,618	31,836
Prarambha Bank A/c No 39649917793	12,371	13,020
Prarambha DCP	5,58,562	
Prarambha Soda	10,03,805	
SBI 40762611969 Local	3,70,776	2,29,232
SBI 40765142288	-	33,396
SBI 40765142288 Utilisation	19,11,300	41,050
SBI FCRA Main Ac NEW Delhi	1,23,399	6,714
	41,54,250	12,26,875



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PRARAMBHA : BANGALORE

Schedules to Financial statement for the year

SCHEDULE -5**Grants Received**

Particulars	2022-23	2021-22
Grants - FES	-	9,95,000
Grant -Vattikuti India Foundation	13,43,431	59,98,164
Grant - AID Austin	21,60,083	9,76,725
Grant From N+3F	1,81,900	-
Grant From St Josephs Law College	12,82,500	-
Grant From DCP	20,02,264	-
Grant From Soda	16,66,280	-
Grants-ATREE	6,00,000	-
	92,36,458	79,69,889

SCHEDULE -6**Programme Expenses**

Particulars	2022-23	2021-22
AID Austin	3,55,575	9,14,951
Grant -Vattikuti India Foundation	-	41,82,337
ATREE	3,89,193	-
DCP Project	13,92,379	-
St Josephs Law College	10,02,949	-
Soda Project	5,19,679	-
N+3F	1,81,900	-
	38,41,675	50,97,288

SCHEDULE - 7**Central Support Cost**

Particulars	2022-23	2021-22
Central Programme Support		2,30,625
		2,30,625

SCHEDULE - 8**Miscellaneous Expenses**

Particulars	2022-23	2021-22
Office Rent/Utilities	24,500	1,13,691
Stationery,Food/snacks/Banners/Other Exp	88,539	12,692
Travel/Vehicle Expenses		1,12,381
Bank Charges	8,393	8,149
Salaries		2,09,000
Office Asst	12,000	
Property Tax	26,000	
Travel Expenses	18,083	
Trust Ammendment Fees	12,000	
Website Designing Charges	32,500	
Other Expenses	11,396	13,435
	2,33,411	4,69,348



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SCHEDULE - 2

FIXED ASSETS

Assets	WDV as on 01.04.2022		Rate %	Additions during the year > 180 Days < 180 Days		Deletion		Total		Depreciation for the period		WDV as on 31.03.2023	
	Rs.	P.		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
Building	88,700	-	5	-	-	-	-	88,700	-	4,435	-	84,265	-
Jeep	432	-	15	-	-	-	-	432	-	65	-	367	-
Battery	-	-	15	-	59,900	-	-	59,900	-	8,985	-	50,915	-
Water Tank	-	-	15	-	16,800	-	-	16,800	-	2,520	-	14,280	-
Computer	11,353	-	40	-	45,902	-	-	57,255	-	13,722	-	43,533	-
	1,00,485	-		-	1,22,602	-	-	2,23,087	-	29,727	-	1,93,360	-



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